

GENERAL UNDERWRITING GUIDELINES



LOW VALUE HO-8 & DP-1 HOMEOWNERS *(Underwritten by Brit Global Specialty)*

BRIT

SERVING THE FOLLOWING STATES:

FL | GA | IL | MO | NC | SC | TN

LINKS AND INFORMATION

Website www.XpressHomeowners.com
Telephone **888-376-9633** ext. 2048 | **Phone Quote** ext. 2005

Username agent's email address
Password zip code of agency

Commission **17.5%** for New Business | **12.5%** for Renewal

Billing

- Agency Bill
- Mortgagee Bill
- Premium Finance

Underwriters

- Keyona Deas ext. 7068 - keyona.deas@appund.com
- Samantha Reed ext. 1070 - samantha.reed@appund.com
- Josh Gosnell ext. 7472 - josh.gosnell@appund.com
- Jeff Dunn ext. 7309 - jeff.dunn@appund.com

HIGHLIGHTS

- Designed for older or lower valued properties
- Owner and tenant occupancies, (owner acceptable on DP1)
- LLCs and trusts accepted
- Up to 2 losses within last 3 years, no severity restriction
- No age of property restriction
- PC 1-10 (9-10 Cov A max of \$50K)
- ACV policy
- Quote reservation and xpress renewal processes!
- Gross agency billed, full premiums remitted to AUI, we remit commissions in 7 days after receipt
 - Mortgagee, agency or premium financed billing types

COASTAL WINDSTORM COVERAGE INCLUDED WHEN >2 MILES FROM COASTAL WATERS

- 2%, 5%, 10% options available, but differ by zip code
- If less than 2 miles, quotes are X-Windstorm (20% credit applied)
- Greater than 15 miles, minimum deductible of \$2,500 applies

Credits **20%** credit if ex-wind

COVERAGE SUMMARY

A summary of the issuance levels, permitted increases, covered perils, and loss settlement terms are as follows:

	HO-8 Dwelling Type	DP-1 Dwelling Type
Coverage A Dwelling	Minimum: \$10,000 Max: \$250,000	Minimum: \$10,000 Max: \$200,000
Coverage B Other Structures	Issued at 10% of Coverage A Limit with option to exclude	Issued at 10% of Coverage A Limit with option to exclude
Coverage C Personal Property	Issued at 25% of Coverage A Limit with option to exclude	Issued at 5% of Coverage A Limit with option to increase to 10%, 15%, 20% and 25% and option to exclude
Coverage D Loss of Use	Issued at \$1,000	Issued at 10% of Coverage A Limit
Coverage E Personal Liability	\$50,000 included with option to increase to \$100,000 and \$300,000 or option to exclude	50,000 included with option to increase to \$100,000 and \$300,000 or option to exclude
Coverage F Medical Payments	Issued at \$500	Issued at \$500
Loss Settlement on Coverages A & B	ACV	ACV
Loss Settlement on Coverage C	ACV	ACV

INELIGIBLE RISKS AND EXPOSURES

RISK CHARACTERISTICS INELIGIBLE FOR COVERAGE

- Builder's risk
- Business activity - no business activity conducted on premises, including auto repair, childcare, home care or lodging
- Commercial properties
- Contents only policies
- Vacant properties without furniture
- Condominiums
- Manufactured (mobile) homes
- Park model homes/Port homes
- No corporate entities as named insureds: Exception- entities having no confirmed no employees or business operations of any kind

PREMISES INELIGIBLE WITH THE FOLLOWING HAZARDS

- 10 or more acres; exceptions must be referred for authorization prior to binding.
- Commercial farming activity on premises
- Located adjacent to burned out, demolished, or abandoned building(s)
- With multiple horses, livestock, or farm animals on premises; exceptions must be referred for authorization prior to binding. Personal liability will be excluded for animal hazard.
- Less than 2 miles from coast (ex-wind only)

STRUCTURES WITH THE FOLLOWING HAZARDS

- Attached to, occupied as, or converted from a commercial risk
- Bank Tag/posting/foreclosure signage
- Doors/windows boarded up
- Existing structural damage that impacts the structural integrity of the property
- Foundations open/cracked/damaged, built on stilts, piers or pillars; Exceptions subject to prior approval
- Lock box/currently for sale and unoccupied
- Not visible from a paved road or neighboring residence
- Under construction or major repair
- Without permanently installed water, electricity, and/or sewage utility service. The utilities must be operational
- Composition shingle roofs over 25 years age; except with roof exclusion.
- All other roof cover types over 35 years; except with roof exclusion
- Knob and tube or aluminum wiring
- Primary heat source is wood, or an otherwise combustible nature, exception; professionally installed propane
- Unfenced swimming pools; except with swimming pool hazard exclusion
- Risks with more than 3 losses of any type, or more than one liability loss

LOW VALUE

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888-376-9633 ext. 2026 | PHONE QUOTES ext. 2005



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